

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.733294 per \$100 valuation has been proposed by the governing body of City of Mart.

PROPOSED TAX RATE	\$0.733294 per \$100
NO-NEW-REVENUE TAX RATE	\$0.622781 per \$100
VOTER-APPROVAL TAX RATE	\$0.733293 per \$100
DE MINIMIS RATE	\$1.301046 per \$100

The no-new-revenue tax rate is the tax rate for the 2026 tax year that will raise the same amount of property tax revenue for City of Mart from the same properties in both the 2025 tax year and the 2026 tax year.

The voter-approval rate is the highest tax rate that City of Mart may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Mart exceeds the voter-approval rate for City of Mart.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Mart, the rate that will raise \$500,000, and the current debt rate for City of Mart.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Mart is proposing to increase property taxes for the 2026 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2026 AT 6:30 PM AT Mart City Hall, Babe Aycock Meeting Room, 112 N Commerce ST, Mart, TX 76664.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Mart adopts the proposed tax rate, the City of Mart is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Mart may not petition the City of Mart to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED
AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Odell Nevills	John Garrett
	John Desmuke	Sandra Lynch

AGAINST the proposal: Bobby Summers

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Mart last year to the taxes proposed to be imposed on the average residence homestead by City of Mart this year.

	2025	2026	Change
Total tax rate (per \$100 of value)	\$0.621037	\$0.733294	increase of 0.112257 per \$100, or 18.08%
Average homestead taxable value	\$143,230	\$141,838	decrease of \$-0.97%
Tax on average homestead	\$889.51	\$1,040.09	increase of \$150.58, or 16.93%
Total tax levy on all properties	\$535,983	\$626,189	increase of \$90,206, or 16.83%

For assistance with tax calculations, please contact the tax assessor for City of Mart at 254-757-5130 or property.tax@mclennan.gov, or visit www.mclennan.gov/tax for more information.